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Wei Yuan Holdings Limited

偉源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1343)

POSITIVE PROFIT ALERT

This announcement is made by Wei Yuan Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, the Group expected that the consolidated results for the year ended 31 December 2024 would record a net profit within the range of approximately S\$1.7 million to S\$2.2 million as compared to a net profit of approximately S\$1.3 million for the corresponding year in 2023.

The Board considers that the increase in net profit for the year ended 31 December 2024 as compared to the year ended 31 December 2023 is mainly due to the combined effects of (a) decrease in gross profit; (b) provision of impairment of investment in a joint venture for the year ended 31 December 2023, while no such impairment was provided for the year ended 31 December 2024; (c) decrease in share of loss of joint ventures; and (d) decrease in income tax expense.

The Group is still in the process of finalising its unaudited consolidated annual results for the year ended 31 December 2024. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available to the management of the Company for the year ended 31 December 2024, which have not been reviewed or audited by the Company’s auditors or the Company’s audit committee and may be subject to adjustments. The detailed financial information of the Group for the year ended 31 December 2024 will be published in the annual results announcement of the Company for the year ended 31 December 2024, which is expected to be published in March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Wei Yuan Holdings Limited
Ng Tian Soo
Chairman and Executive Director

Singapore, 6 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Tian Soo and Mr. Ng Tian Fah; and three independent non-executive Directors, namely Mr. Gary Ng Sin Tong (alias Mr. Gary Huang Chendong), Ms. Lee Wing Yin Jessica and Mr. George Christopher Holland.